

## Acruence Active Hedge U.S. Equity ETF

### CONSOLIDATED SCHEDULE OF INVESTMENTS at December 31, 2021 (Unaudited)

|   | Shares | Value     |
|---|--------|-----------|
| <b>Common Stocks - 99.7%</b>                  |        |           |
| <b>Advertising - 0.1%</b>                     |        |           |
| Omnicom Group, Inc.                           | 521    | \$ 38,174 |
| The Interpublic Group of Companies, Inc.      | 961    | 35,989    |
|   |        | 74,163    |
| <b>Aerospace &amp; Defense - 1.3%</b>         |        |           |
| General Dynamics Corp.                        | 567    | 118,202   |
| Howmet Aerospace, Inc.                        | 943    | 30,016    |
| L3Harris Technologies, Inc.                   | 467    | 99,583    |
| Lockheed Martin Corp.                         | 588    | 208,981   |
| Northrop Grumman Corp.                        | 368    | 142,442   |
| Raytheon Technologies Corp.                   | 3,687  | 317,303   |
| Teledyne Technologies, Inc. <sup>(1)</sup>    | 113    | 49,369    |
| The Boeing Co. <sup>(1)</sup>                 | 1,347  | 271,178   |
| TransDigm Group, Inc. <sup>(1)</sup>          | 127    | 80,807    |
|   |        | 1,317,881 |
| <b>Agriculture - 0.7%</b>                     |        |           |
| Altria Group, Inc.                            | 4,510  | 213,729   |
| Archer-Daniels-Midland Co.                    | 1,367  | 92,395    |
| Philip Morris International, Inc.             | 3,812  | 362,140   |
|   |        | 668,264   |
| <b>Airlines - 0.2%</b>                        |        |           |
| Alaska Air Group, Inc. <sup>(1)</sup>         | 305    | 15,890    |
| American Airlines Group, Inc. <sup>(1)</sup>  | 1,584  | 28,449    |
| Delta Air Lines, Inc. <sup>(1)</sup>          | 1,564  | 61,121    |
| Southwest Airlines Co. <sup>(1)</sup>         | 1,446  | 61,947    |
| United Airlines Holdings, Inc. <sup>(1)</sup> | 785    | 34,367    |
|   |        | 201,774   |
| <b>Apparel - 0.7%</b>                         |        |           |
| Hanesbrands, Inc.                             | 598    | 9,999     |
| Nike, Inc. - Class B                          | 3,093  | 515,510   |
| PVH Corp.                                     | 169    | 18,024    |
| Ralph Lauren Corp. - Class A                  | 118    | 14,025    |
| Tapestry, Inc.                                | 685    | 27,811    |
| Under Armour, Inc. - Class A <sup>(1)</sup>   | 433    | 9,175     |
| Under Armour, Inc. - Class C <sup>(1)</sup>   | 521    | 9,399     |
| VF Corp.                                      | 785    | 57,478    |
|   |        | 661,421   |
| <b>Auto Manufacturers - 2.7%</b>              |        |           |
| Cummins, Inc.                                 | 349    | 76,131    |
| Ford Motor Co.                                | 9,598  | 199,350   |

|   |        |                  |
|---|--------|------------------|
| General Motors Co. <sup>(1)</sup>                   | 3,467  | 203,270          |
| PACCAR, Inc.  | 797    | 70,343           |
| Tesla, Inc. <sup>(1)</sup>                          | 1,984  | 2,096,652        |
|   |        | <u>2,645,746</u> |
| <b>Auto Parts &amp; Equipment - 0.1%</b>            |        |                  |
| Aptiv PLC <sup>(1)</sup>                            | 661    | 109,032          |
| BorgWarner, Inc.                                    | 585    | 26,366           |
|   |        | <u>135,398</u>   |
| <b>Banks - 4.9%</b>                                 |        |                  |
| Bank of America Corp.                               | 18,199 | 809,673          |
| Citigroup, Inc.                                     | 4,957  | 299,353          |
| Citizens Financial Group, Inc.                      | 1,041  | 49,187           |
| Comerica, Inc.                                      | 326    | 28,362           |
| Fifth Third Bancorp                                 | 1,583  | 68,940           |
| First Republic Bank                                 | 429    | 88,593           |
| Huntington Bancshares, Inc.                         | 3,612  | 55,697           |
| JPMorgan Chase & Co.                                | 7,309  | 1,157,380        |
| KeyCorp   | 2,134  | 49,359           |
| M&T Bank Corp.                                      | 313    | 48,071           |
| Morgan Stanley                                      | 3,569  | 350,333          |
| Northern Trust Corp.                                | 508    | 60,762           |
| Regions Financial Corp.                             | 2,352  | 51,274           |
| State Street Corp.                                  | 845    | 78,585           |
| SVB Financial Group <sup>(1)</sup>                  | 142    | 96,310           |
| The Bank of New York Mellon Corp.                   | 1,863  | 108,203          |
| The Goldman Sachs Group, Inc.                       | 824    | 315,221          |
| The PNC Financial Services Group, Inc.              | 1,038  | 208,140          |
| Truist Financial Corp.                              | 3,265  | 191,166          |
| U.S. Bancorp  | 3,299  | 185,305          |
| Wells Fargo & Co.                                   | 10,045 | 481,959          |
| Zions Bancorp N.A.                                  | 395    | 24,948           |
|   |        | <u>4,806,821</u> |
| <b>Beverages - 1.4%</b>                             |        |                  |
| Brown-Forman Corp. - Class B                        | 448    | 32,641           |
| Constellation Brands, Inc. - Class A                | 410    | 102,898          |
| Molson Coors Brewing Co. - Class B                  | 464    | 21,506           |
| Monster Beverage Corp. <sup>(1)</sup>               | 918    | 88,165           |
| PepsiCo, Inc.                                       | 3,402  | 590,962          |
| The Coca-Cola Co.                                   | 9,415  | 557,462          |
|   |        | <u>1,393,634</u> |
| <b>Biotechnology - 1.4%</b>                         |        |                  |
| Amgen, Inc.   | 1,387  | 312,033          |
| Biogen, Inc. <sup>(1)</sup>                         | 364    | 87,331           |
| Bio-Rad Laboratories, Inc. - Class A <sup>(1)</sup> | 51     | 38,534           |
| Corteva, Inc.                                       | 1,795  | 84,867           |
| Gilead Sciences, Inc.                               | 3,065  | 222,550          |

|  |       |           |
|--|-------|-----------|
| Illumina, Inc. <sup>(1)</sup>                  | 359   | 136,578   |
| Incyte Corp. <sup>(1)</sup>                    | 459   | 33,691    |
| Moderna, Inc. <sup>(1)</sup>                   | 857   | 217,661   |
| Regeneron Pharmaceuticals, Inc. <sup>(1)</sup> | 248   | 156,617   |
| Vertex Pharmaceuticals, Inc. <sup>(1)</sup>    | 634   | 139,226   |
|  |       | <hr/>     |
|  |       | 1,429,088 |
| <b>Building Materials - 0.5%</b>               |       |           |
| Carrier Global Corp.                           | 2,036 | 110,433   |
| Fortune Brands Home & Security, Inc.           | 336   | 35,918    |
| Johnson Controls International PLC             | 1,741 | 141,561   |
| Martin Marietta Materials, Inc.                | 151   | 66,518    |
| Masco Corp.                                    | 603   | 42,343    |
| Vulcan Materials Co.                           | 323   | 67,048    |
|  |       | <hr/>     |
|  |       | 463,821   |
| <b>Chemicals - 1.7%</b>                        |       |           |
| Air Products and Chemicals, Inc.               | 541   | 164,605   |
| Albemarle Corp.                                | 286   | 66,858    |
| Celanese Corp.                                 | 272   | 45,712    |
| CF Industries Holdings, Inc.                   | 521   | 36,876    |
| Dow, Inc.                                      | 1,748 | 99,147    |
| DuPont de Nemours, Inc.                        | 1,278 | 103,237   |
| Eastman Chemical Co.                           | 331   | 40,021    |
| Ecolab, Inc.                                   | 607   | 142,396   |
| FMC Corp.                                      | 271   | 29,780    |
| International Flavors & Fragrances, Inc.       | 609   | 91,746    |
| Linde PLC                                      | 1,267 | 438,927   |
| LyondellBasell Industries NV                   | 646   | 59,581    |
| PPG Industries, Inc.                           | 579   | 99,843    |
| The Mosaic Co.                                 | 905   | 35,557    |
| The Sherwin-Williams Co.                       | 591   | 208,127   |
|  |       | <hr/>     |
|  |       | 1,662,413 |
| <b>Commercial Services - 2.1%</b>              |       |           |
| Automatic Data Processing, Inc.                | 1,033 | 254,717   |
| Cintas Corp.                                   | 213   | 94,395    |
| Equifax, Inc.                                  | 297   | 86,959    |
| FleetCor Technologies, Inc. <sup>(1)</sup>     | 202   | 45,216    |
| Gartner, Inc. <sup>(1)</sup>                   | 204   | 68,201    |
| Global Payments, Inc.                          | 718   | 97,059    |
| IHS Markit Ltd.                                | 975   | 129,597   |
| MarketAxess Holdings, Inc.                     | 93    | 38,248    |
| Moody's Corp.                                  | 394   | 153,889   |
| Nielsen Holdings PLC                           | 873   | 17,905    |
| PayPal Holdings, Inc. <sup>(1)</sup>           | 2,873 | 541,790   |
| Quanta Services, Inc.                          | 339   | 38,870    |
| Robert Half International, Inc.                | 274   | 30,557    |
| Rollins, Inc.                                  | 553   | 18,918    |

|  |        |           |
|--|--------|-----------|
| S&P Global, Inc.                             | 588    | 277,495   |
| United Rentals, Inc. <sup>(1)</sup>          | 177    | 58,815    |
| Verisk Analytics, Inc.                       | 394    | 90,120    |
|  |        | <hr/>     |
|  |        | 2,042,751 |
|  |        | <hr/>     |
| <b>Computers - 8.4%</b>                      |        |           |
| Accenture PLC - Class A                      | 1,550  | 642,553   |
| Apple, Inc.                                  | 38,318 | 6,804,127 |
| Cognizant Technology Solutions Corp.         | 1,227  | 108,859   |
| DXC Technology Co. <sup>(1)</sup>            | 609    | 19,604    |
| Fortinet, Inc. <sup>(1)</sup>                | 330    | 118,602   |
| Hewlett Packard Enterprise Co.               | 3,194  | 50,369    |
| HP, Inc.                                     | 2,938  | 110,674   |
| International Business Machines Corp.        | 2,191  | 292,849   |
| Leidos Holdings, Inc.                        | 344    | 30,582    |
| NetApp, Inc.                                 | 548    | 50,411    |
| Seagate Technology Holdings PLC              | 511    | 57,733    |
| Western Digital Corp. <sup>(1)</sup>         | 749    | 48,842    |
|  |        | <hr/>     |
|  |        | 8,335,205 |
|  |        | <hr/>     |
| <b>Cosmetics &amp; Personal Care - 1.4%</b>  |        |           |
| Colgate-Palmolive Co.                        | 2,062  | 175,971   |
| The Estee Lauder Company, Inc.               | 566    | 209,533   |
| The Procter & Gamble Co.                     | 5,897  | 964,632   |
|  |        | <hr/>     |
|  |        | 1,350,136 |
|  |        | <hr/>     |
| <b>Distribution &amp; Wholesale - 0.3%</b>   |        |           |
| Copart, Inc. <sup>(1)</sup>                  | 521    | 78,994    |
| Fastenal Co.                                 | 1,401  | 89,748    |
| LKQ Corp.                                    | 660    | 39,620    |
| Pool Corp.                                   | 98     | 55,468    |
| W.W. Grainger, Inc.                          | 107    | 55,452    |
|  |        | <hr/>     |
|  |        | 319,282   |
|  |        | <hr/>     |
| <b>Diversified Financial Services - 3.7%</b> |        |           |
| American Express Co.                         | 1,572  | 257,179   |
| Ameriprise Financial, Inc.                   | 278    | 83,861    |
| BlackRock, Inc.                              | 348    | 318,615   |
| Capital One Financial Corp.                  | 1,090  | 158,148   |
| Choe Global Markets, Inc.                    | 259    | 33,774    |
| CME Group, Inc. - Class A                    | 877    | 200,359   |
| Discover Financial Services                  | 732    | 84,590    |
| Franklin Resources, Inc.                     | 687    | 23,008    |
| Intercontinental Exchange, Inc.              | 1,376  | 188,196   |
| Invesco Ltd.                                 | 834    | 19,199    |
| Mastercard, Inc. - Class A                   | 2,131  | 765,711   |
| Nasdaq, Inc.                                 | 287    | 60,273    |
| Raymond James Financial, Inc.                | 453    | 45,481    |
| Synchrony Financial                          | 1,392  | 64,575    |
| T. Rowe Price Group, Inc.                    | 555    | 109,135   |

|   |       |                  |
|---|-------|------------------|
| The Charles Schwab Corp.                            | 3,671 | 308,731          |
| The Western Union Co.                               | 993   | 17,715           |
| Visa, Inc. - Class A                                | 4,126 | 894,145          |
|   |       | <u>3,632,695</u> |
| <b>Electric - 2.3%</b>                              |       |                  |
| Alliant Energy Corp.                                | 610   | 37,497           |
| Ameren Corp.  | 629   | 55,987           |
| American Electric Power Co., Inc.                   | 1,225 | 108,988          |
| CenterPoint Energy, Inc.                            | 1,449 | 40,441           |
| CMS Energy Corp.                                    | 697   | 45,340           |
| Consolidated Edison, Inc.                           | 863   | 73,631           |
| Dominion Energy, Inc.                               | 1,994 | 156,649          |
| DTE Energy Co.                                      | 473   | 56,542           |
| Duke Energy Corp.                                   | 1,881 | 197,317          |
| Edison International                                | 928   | 63,336           |
| Entergy Corp.                                       | 490   | 55,198           |
| Evergy, Inc.  | 560   | 38,422           |
| Eversource Energy                                   | 839   | 76,332           |
| Exelon Corp.  | 2,314 | 133,657          |
| FirstEnergy Corp.                                   | 1,207 | 50,199           |
| NextEra Energy, Inc.                                | 4,741 | 442,620          |
| NRG Energy, Inc.                                    | 597   | 25,719           |
| Pinnacle West Capital Corp.                         | 276   | 19,483           |
| PPL Corp.   | 1,882 | 56,573           |
| Public Service Enterprise Group, Inc.               | 1,225 | 81,744           |
| Sempra Energy                                       | 779   | 103,046          |
| The AES Corp.                                       | 1,629 | 39,585           |
| The Southern Co.                                    | 2,589 | 177,554          |
| WEC Energy Group, Inc.                              | 718   | 69,696           |
| Xcel Energy, Inc.                                   | 1,313 | 88,890           |
|   |       | <u>2,294,446</u> |
| <b>Electrical Components &amp; Equipment - 0.3%</b> |       |                  |
| AMETEK, Inc.  | 565   | 83,078           |
| Emerson Electric Co.                                | 1,461 | 135,829          |
| Generac Holdings, Inc. <sup>(1)</sup>               | 153   | 53,844           |
|   |       | <u>272,751</u>   |
| <b>Electronics - 1.1%</b>                           |       |                  |
| Agilent Technologies, Inc.                          | 741   | 118,301          |
| Allegion PLC  | 219   | 29,004           |
| Amphenol Corp.                                      | 1,462 | 127,867          |
| Fortive Corp.                                       | 873   | 66,601           |
| Garmin Ltd.   | 371   | 50,519           |
| Honeywell International, Inc.                       | 1,688 | 351,965          |
| Keysight Technologies, Inc. <sup>(1)</sup>          | 450   | 92,929           |
| Mettler-Toledo International, Inc. <sup>(1)</sup>   | 55    | 93,347           |
| TE Connectivity Ltd.                                | 802   | 129,395          |

|   |       |                  |
|---|-------|------------------|
| Trimble, Inc. <sup>(1)</sup>                                | 564   | 49,175           |
|   |       | <u>1,109,103</u> |
| <b>Energy - Alternate Sources - 0.1%</b>                    |       |                  |
| Enphase Energy, Inc. <sup>(1)</sup>                         | 328   | 60,004           |
|   |       | <u>60,004</u>    |
| <b>Engineering &amp; Construction - 0.0%</b> <sup>(2)</sup> |       |                  |
| Jacobs Engineering Group, Inc.                              | 282   | 39,263           |
|   |       | <u>39,263</u>    |
| <b>Entertainment - 0.1%</b>                                 |       |                  |
| Caesars Entertainment, Inc. <sup>(1)</sup>                  | 521   | 48,729           |
| Live Nation Entertainment, Inc. <sup>(1)</sup>              | 321   | 38,420           |
| Penn National Gaming, Inc. <sup>(1)</sup>                   | 401   | 20,792           |
|   |       | <u>107,941</u>   |
| <b>Environmental Control - 0.3%</b>                         |       |                  |
| Pentair PLC   | 405   | 29,577           |
| Republic Services, Inc.                                     | 512   | 71,399           |
| Waste Management, Inc.                                      | 949   | 158,388          |
|   |       | <u>259,364</u>   |
| <b>Food - 1.0%</b>  |       |                  |
| Campbell Soup Co.   | 495   | 21,513           |
| Conagra Brands, Inc.  | 1,174 | 40,092           |
| General Mills, Inc.   | 1,481 | 99,790           |
| Hormel Foods Corp.  | 688   | 33,581           |
| Kellogg Co.   | 625   | 40,262           |
| Lamb Weston Holdings, Inc.                                  | 355   | 22,500           |
| McCormick & Co., Inc.                                       | 609   | 58,835           |
| Mondelez International, Inc.                                | 3,418 | 226,648          |
| Sysco Corp.   | 1,251 | 98,266           |
| The Hershey Co.   | 356   | 68,875           |
| The J.M. Smucker Co.  | 265   | 35,992           |
| The Kraft Heinz Co.   | 1,735 | 62,287           |
| The Kroger Co.  | 1,560 | 70,606           |
| Tyson Foods, Inc. - Class A                                 | 721   | 62,842           |
|   |       | <u>942,089</u>   |
| <b>Forest Products &amp; Paper - 0.0%</b> <sup>(2)</sup>    |       |                  |
| International Paper Co.                                     | 848   | 39,839           |
|   |       | <u>39,839</u>    |
| <b>Gas - 0.1%</b>   |       |                  |
| Atmos Energy Corp.  | 319   | 33,422           |
| NiSource, Inc.  | 961   | 26,533           |
|   |       | <u>59,955</u>    |
| <b>Hand &amp; Machine Tools - 0.1%</b>                      |       |                  |
| Snap-on, Inc.   | 130   | 27,999           |
| Stanley Black & Decker, Inc.                                | 372   | 70,167           |
|   |       | <u>98,166</u>    |
| <b>Healthcare - Products - 4.1%</b>                         |       |                  |

|   |       |           |
|---|-------|-----------|
| Abbott Laboratories   | 4,299 | 605,041   |
| ABIOMED, Inc. <sup>(1)</sup>                                  | 110   | 39,509    |
| Align Technology, Inc. <sup>(1)</sup>                         | 180   | 118,292   |
| Baxter International, Inc.                                    | 1,226 | 105,240   |
| Bio-Techne Corp.  | 95    | 49,147    |
| Boston Scientific Corp. <sup>(1)</sup>                        | 3,482 | 147,915   |
| Danaher Corp.   | 1,553 | 510,953   |
| DENTSPLY SIRONA, Inc.   | 521   | 29,067    |
| Edwards Lifesciences Corp. <sup>(1)</sup>                     | 1,524 | 197,434   |
| Henry Schein, Inc. <sup>(1)</sup>                             | 340   | 26,360    |
| Hologic, Inc. <sup>(1)</sup>                                  | 609   | 46,625    |
| IDEXX Laboratories, Inc. <sup>(1)</sup>                       | 207   | 136,301   |
| Intuitive Surgical, Inc. <sup>(1)</sup>                       | 870   | 312,591   |
| Medtronic PLC   | 3,288 | 340,144   |
| PerkinElmer, Inc.   | 274   | 55,090    |
| ResMed, Inc.  | 356   | 92,731    |
| STERIS PLC  | 242   | 58,905    |
| Stryker Corp.   | 804   | 215,006   |
| Teleflex, Inc.  | 114   | 37,447    |
| The Cooper Company, Inc.                                      | 120   | 50,273    |
| Thermo Fisher Scientific, Inc.                                | 952   | 635,212   |
| Waters Corp. <sup>(1)</sup>                                   | 135   | 50,301    |
| West Pharmaceutical Services, Inc.                            | 170   | 79,732    |
| Zimmer Biomet Holdings, Inc.                                  | 509   | 64,663    |
|   |       | 4,003,979 |
| <b>Healthcare - Services - 2.3%</b>                           |       |           |
| Anthem, Inc.  | 596   | 276,270   |
| Catalent, Inc. <sup>(1)</sup>                                 | 415   | 53,132    |
| Centene Corp. <sup>(1)</sup>                                  | 1,426 | 117,502   |
| Charles River Laboratories International, Inc. <sup>(1)</sup> | 122   | 45,967    |
| DaVita, Inc. <sup>(1)</sup>                                   | 162   | 18,429    |
| HCA Healthcare, Inc.  | 601   | 154,409   |
| Humana, Inc.  | 313   | 145,188   |
| IQVIA Holdings, Inc. <sup>(1)</sup>                           | 468   | 132,042   |
| Laboratory Corp of America Holdings <sup>(1)</sup>            | 236   | 74,154    |
| Quest Diagnostics, Inc.                                       | 298   | 51,557    |
| UnitedHealth Group, Inc.                                      | 2,306 | 1,157,935 |
| Universal Health Services, Inc. - Class B                     | 152   | 19,708    |
|   |       | 2,246,293 |
| <b>Home Builders - 0.3%</b>                                   |       |           |
| D.R. Horton, Inc.   | 797   | 86,435    |
| Lennar Corp. - Class A  | 671   | 77,943    |
| NVR, Inc. <sup>(1)</sup>                                      | 8     | 47,271    |
| PulteGroup, Inc.  | 634   | 36,239    |
|   |       | 247,888   |
| <b>Home Furnishings - 0.0% <sup>(2)</sup></b>                 |       |           |

|   |       |                  |
|---|-------|------------------|
| Leggett & Platt, Inc.                             | 325   | 13,377           |
| Whirlpool Corp.                                   | 152   | 35,668           |
|   |       | <u>49,045</u>    |
| <b>Household Products &amp; Wares - 0.3%</b>      |       |                  |
| Avery Dennison Corp.                              | 202   | 43,747           |
| Church & Dwight Co., Inc.                         | 599   | 61,398           |
| Kimberly-Clark Corp.                              | 823   | 117,623          |
| The Clorox Co.                                    | 300   | 52,308           |
|   |       | <u>275,076</u>   |
| <b>Housewares - 0.0%</b> <sup>(2)</sup>           |       |                  |
| Newell Brands, Inc.                               | 925   | 20,202           |
|   |       | <u>20,202</u>    |
| <b>Insurance - 3.2%</b>                           |       |                  |
| Aflac, Inc.                                       | 1,509 | 88,111           |
| American International Group, Inc.                | 2,090 | 118,837          |
| Aon PLC   | 552   | 165,909          |
| Arthur J Gallagher & Co.                          | 506   | 85,853           |
| Assurant, Inc.                                    | 142   | 22,132           |
| Berkshire Hathaway, Inc. - Class B <sup>(1)</sup> | 4,513 | 1,349,387        |
| Brown & Brown, Inc.                               | 573   | 40,270           |
| Chubb Ltd.  | 1,073 | 207,422          |
| Cincinnati Financial Corp.                        | 366   | 41,698           |
| Everest Re Group Ltd.                             | 97    | 26,570           |
| Globe Life, Inc.                                  | 228   | 21,368           |
| Lincoln National Corp.                            | 430   | 29,352           |
| Loews Corp.                                       | 496   | 28,649           |
| Marsh & McLennan Company, Inc.                    | 1,239 | 215,363          |
| MetLife, Inc.                                     | 1,781 | 111,295          |
| Principal Financial Group, Inc.                   | 547   | 39,565           |
| Prudential Financial, Inc.                        | 945   | 102,287          |
| The Allstate Corp.                                | 723   | 85,061           |
| The Hartford Financial Services Group, Inc.       | 848   | 58,546           |
| The Progressive Corp.                             | 1,431 | 146,892          |
| The Travelers Company, Inc.                       | 609   | 95,266           |
| W.R. Berkley Corp.                                | 341   | 28,095           |
| Willis Towers Watson PLC                          | 315   | 74,809           |
|   |       | <u>3,182,737</u> |
| <b>Internet - 11.2%</b>                           |       |                  |
| Alphabet, Inc. - Class A <sup>(1)</sup>           | 736   | 2,132,221        |
| Alphabet, Inc. - Class C <sup>(1)</sup>           | 686   | 1,985,003        |
| Amazon.com, Inc. <sup>(1)</sup>                   | 1,061 | 3,537,735        |
| Booking Holdings, Inc. <sup>(1)</sup>             | 100   | 239,923          |
| CDW Corp.   | 335   | 68,601           |
| eBay, Inc.  | 1,590 | 105,735          |
| Etsy, Inc. <sup>(1)</sup>                         | 310   | 67,871           |
| Expedia Group, Inc. - Class A <sup>(1)</sup>      | 329   | 59,457           |

|   |        |                   |
|---|--------|-------------------|
| F5, Inc. <sup>(1)</sup>                               | 146    | 35,728            |
| Match Group, Inc. <sup>(1)</sup>                      | 676    | 89,401            |
| Meta Platforms, Inc. - Class A <sup>(1)</sup>         | 5,831  | 1,961,257         |
| Netflix, Inc. <sup>(1)</sup>                          | 1,082  | 651,840           |
| NortonLifeLock, Inc.                                  | 1,422  | 36,944            |
| Twitter, Inc. <sup>(1)</sup>                          | 1,952  | 84,365            |
| VeriSign, Inc. <sup>(1)</sup>                         | 237    | 60,155            |
|   |        | <u>11,116,236</u> |
| <b>Iron &amp; Steel - 0.1%</b>                        |        |                   |
| Nucor Corp.   | 718    | <u>81,960</u>     |
| <b>Leisure Time - 0.1%</b>                            |        |                   |
| Carnival Corp. <sup>(1)</sup>                         | 1,953  | 39,294            |
| Norwegian Cruise Line Holdings Ltd. <sup>(1)</sup>    | 905    | 18,770            |
| Royal Caribbean Cruises Ltd. <sup>(1)</sup>           | 548    | 42,141            |
|   |        | <u>100,205</u>    |
| <b>Lodging - 0.3%</b>                                 |        |                   |
| Hilton Worldwide Holdings, Inc. <sup>(1)</sup>        | 680    | 106,073           |
| Las Vegas Sands Corp. <sup>(1)</sup>                  | 840    | 31,618            |
| Marriott International, Inc. <sup>(1)</sup>           | 668    | 110,380           |
| MGM Resorts International                             | 978    | 43,893            |
| Wynn Resorts Ltd. <sup>(1)</sup>                      | 257    | 21,855            |
|   |        | <u>313,819</u>    |
| <b>Machinery - Construction &amp; Mining - 0.3%</b>   |        |                   |
| Caterpillar, Inc.                                     | 1,339  | <u>276,825</u>    |
| <b>Machinery - Diversified - 0.7%</b>                 |        |                   |
| Deere & Co.   | 679    | 232,822           |
| Dover Corp.   | 352    | 63,923            |
| IDEX Corp.  | 186    | 43,956            |
| Ingersoll Rand, Inc.                                  | 991    | 61,313            |
| Otis Worldwide Corp.                                  | 1,042  | 90,727            |
| Rockwell Automation, Inc.                             | 283    | 98,725            |
| Westinghouse Air Brake Technologies Corp.             | 462    | 42,555            |
| Xylem, Inc.   | 433    | 51,925            |
|   |        | <u>685,946</u>    |
| <b>Media - 1.6%</b>                                   |        |                   |
| Charter Communications, Inc. - Class A <sup>(1)</sup> | 302    | 196,895           |
| Comcast Corp. - Class A                               | 11,203 | 563,847           |
| Discovery, Inc. - Class A <sup>(1)</sup>              | 412    | 9,698             |
| Discovery, Inc. - Class C <sup>(1)</sup>              | 742    | 16,992            |
| DISH Network Corp. - Class A <sup>(1)</sup>           | 607    | 19,691            |
| Fox Corp. - Class A                                   | 789    | 29,114            |
| Fox Corp. - Class B                                   | 363    | 12,440            |
| News Corp. - Class A                                  | 955    | 21,306            |
| News Corp. - Class B                                  | 297    | 6,683             |

|   |        |                  |
|---|--------|------------------|
| The Walt Disney Co. <sup>(1)</sup>            | 4,444  | 688,331          |
| ViacomCBS, Inc. - Class B                     | 1,315  | 39,687           |
|   |        | <u>1,604,684</u> |
| <b>Mining - 0.3%</b>                          |        |                  |
| Freeport-McMoRan, Inc.                        | 3,589  | 149,769          |
| Newmont Corp.                                 | 1,954  | 121,187          |
|   |        | <u>270,956</u>   |
| <b>Miscellaneous Manufacturers - 1.1%</b>     |        |                  |
| 3M Co.  | 1,415  | 251,346          |
| A.O. Smith Corp. - Class A                    | 324    | 27,815           |
| Eaton Corp PLC                                | 975    | 168,500          |
| General Electric Co.                          | 2,684  | 253,558          |
| Illinois Tool Works, Inc.                     | 699    | 172,513          |
| Parker-Hannifin Corp.                         | 315    | 100,208          |
| Textron, Inc.                                 | 548    | 42,306           |
| Trane Technologies PLC                        | 582    | 117,581          |
|   |        | <u>1,133,827</u> |
| <b>Office &amp; Business Equipment - 0.1%</b> |        |                  |
| Zebra Technologies Corp. <sup>(1)</sup>       | 129    | 76,781           |
|   |        | <u>76,781</u>    |
| <b>Oil &amp; Gas - 2.2%</b>                   |        |                  |
| APA Corp.                                     | 924    | 24,846           |
| Chevron Corp.                                 | 4,729  | 554,948          |
| ConocoPhillips                                | 3,275  | 236,390          |
| Coterra Energy, Inc.                          | 1,995  | 37,905           |
| Devon Energy Corp.                            | 1,539  | 67,793           |
| Diamondback Energy, Inc.                      | 415    | 44,758           |
| EOG Resources, Inc.                           | 1,422  | 126,316          |
| Exxon Mobil Corp.                             | 10,270 | 628,421          |
| Hess Corp.                                    | 673    | 49,822           |
| Marathon Oil Corp.                            | 1,927  | 31,641           |
| Marathon Petroleum Corp.                      | 1,560  | 99,824           |
| Occidental Petroleum Corp.                    | 2,015  | 58,415           |
| Phillips 66                                   | 1,071  | 77,605           |
| Pioneer Natural Resources Co.                 | 554    | 100,762          |
| Valero Energy Corp.                           | 999    | 75,035           |
|   |        | <u>2,214,481</u> |
| <b>Oil &amp; Gas Services - 0.2%</b>          |        |                  |
| Baker Hughes Co. - Class A                    | 2,027  | 48,770           |
| Halliburton Co.                               | 2,177  | 49,788           |
| Schlumberger NV                               | 3,419  | 102,399          |
|   |        | <u>200,957</u>   |
| <b>Packaging &amp; Containers - 0.2%</b>      |        |                  |
| Ancor PLC                                     | 3,770  | 45,278           |
| Ball Corp.                                    | 799    | 76,920           |
| Packaging Corp of America                     | 231    | 31,450           |

|   |        |           |
|---|--------|-----------|
| Sealed Air Corp.                                    | 368    | 24,829    |
| Westrock Co.  | 652    | 28,923    |
|   |        | <hr/>     |
|   |        | 207,400   |
|   |        | <hr/>     |
| <b>Pharmaceuticals - 5.3%</b>                       |        |           |
| AbbVie, Inc.  | 4,322  | 585,199   |
| AmerisourceBergen Corp.                             | 366    | 48,638    |
| Becton Dickinson and Co.                            | 701    | 176,287   |
| Bristol-Myers Squibb Co.                            | 5,434  | 338,810   |
| Cardinal Health, Inc.                               | 697    | 35,889    |
| Cigna Corp.   | 831    | 190,823   |
| CVS Health Corp.                                    | 3,179  | 327,946   |
| Dexcom, Inc. <sup>(1)</sup>                         | 235    | 126,183   |
| Eli Lilly & Co.                                     | 1,942  | 536,419   |
| Johnson & Johnson                                   | 6,439  | 1,101,520 |
| McKesson Corp.                                      | 378    | 93,959    |
| Merck & Co., Inc.                                   | 6,191  | 474,478   |
| Organon & Co.                                       | 620    | 18,879    |
| Pfizer, Inc.  | 13,710 | 809,575   |
| Viatis, Inc.  | 2,957  | 40,008    |
| Zoetis, Inc.  | 1,159  | 282,831   |
|   |        | <hr/>     |
|   |        | 5,187,444 |
|   |        | <hr/>     |
| <b>Pipelines - 0.2%</b>                             |        |           |
| Kinder Morgan, Inc.                                 | 4,768  | 75,620    |
| ONEOK, Inc.   | 1,089  | 63,990    |
| The Williams Company, Inc.                          | 2,970  | 77,339    |
|   |        | <hr/>     |
|   |        | 216,949   |
|   |        | <hr/>     |
| <b>Real Estate - 0.1%</b>                           |        |           |
| CBRE Group, Inc. <sup>(1)</sup>                     | 821    | 89,087    |
|   |        | <hr/>     |
| <b>Real Estate Investment Trusts (REITs) - 2.7%</b> |        |           |
| Alexandria Real Estate Equities, Inc.               | 337    | 75,137    |
| American Tower Corp.                                | 1,098  | 321,165   |
| AvalonBay Communities, Inc.                         | 340    | 85,881    |
| Boston Properties, Inc.                             | 345    | 39,737    |
| Crown Castle International Corp.                    | 1,057  | 220,638   |
| Digital Realty Trust, Inc.                          | 690    | 122,040   |
| Duke Realty Corp.                                   | 924    | 60,651    |
| Equinix, Inc.                                       | 219    | 185,239   |
| Equity Residential                                  | 833    | 75,386    |
| Essex Property Trust, Inc.                          | 157    | 55,300    |
| Extra Space Storage, Inc.                           | 326    | 73,914    |
| Federal Realty Investment Trust                     | 169    | 23,038    |
| Healthpeak Properties, Inc.                         | 1,313  | 47,386    |
| Host Hotels & Resorts, Inc. <sup>(1)</sup>          | 1,753  | 30,485    |
| Iron Mountain, Inc.                                 | 708    | 37,050    |
| Kimco Realty Corp.                                  | 1,501  | 37,000    |

|  |       |           |
|--|-------|-----------|
| Mid-America Apartment Communities, Inc.          | 281   | 64,473    |
| Prologis, Inc.                                   | 1,807 | 304,227   |
| Public Storage                                   | 372   | 139,336   |
| Realty Income Corp.                              | 1,347 | 96,432    |
| Regency Centers Corp.                            | 373   | 28,106    |
| SBA Communications Corp.                         | 268   | 104,257   |
| Simon Property Group, Inc.                       | 804   | 128,455   |
| UDR, Inc.  | 681   | 40,853    |
| Ventas, Inc.                                     | 961   | 49,126    |
| Vornado Realty Trust                             | 388   | 16,242    |
| Welltower, Inc.                                  | 1,032 | 88,515    |
| Weyerhaeuser Co.                                 | 1,841 | 75,812    |
|  |       | 2,625,881 |
| <b>Retail - 5.3%</b>                             |       |           |
| Advance Auto Parts, Inc.                         | 158   | 37,901    |
| AutoZone, Inc. <sup>(1)</sup>                    | 52    | 109,012   |
| Bath & Body Works, Inc. <sup>(1)</sup>           | 577   | 40,269    |
| Best Buy Co., Inc.                               | 550   | 55,880    |
| CarMax, Inc. <sup>(1)</sup>                      | 399   | 51,962    |
| Chipotle Mexican Grill, Inc. <sup>(1)</sup>      | 67    | 117,133   |
| Costco Wholesale Corp.                           | 1,081 | 613,684   |
| Darden Restaurants, Inc.                         | 318   | 47,903    |
| Dollar General Corp.                             | 577   | 136,074   |
| Dollar Tree, Inc. <sup>(1)</sup>                 | 566   | 79,534    |
| Domino's Pizza, Inc.                             | 90    | 50,790    |
| Genuine Parts Co.                                | 353   | 49,491    |
| Lowe's Company, Inc.                             | 1,728 | 446,653   |
| McDonald's Corp.                                 | 1,825 | 489,228   |
| O'Reilly Automotive, Inc. <sup>(1)</sup>         | 167   | 117,940   |
| Ross Stores, Inc.                                | 873   | 99,766    |
| Starbucks Corp.                                  | 2,883 | 337,224   |
| Target Corp.                                     | 1,188 | 274,951   |
| The Gap, Inc.                                    | 521   | 9,196     |
| The Home Depot, Inc.                             | 2,583 | 1,071,971 |
| The TJX Company, Inc.                            | 2,950 | 223,964   |
| Tractor Supply Co.                               | 279   | 66,569    |
| Ulta Beauty, Inc. <sup>(1)</sup>                 | 132   | 54,429    |
| Walgreens Boots Alliance, Inc.                   | 1,754 | 91,489    |
| Walmart, Inc.                                    | 3,494 | 505,547   |
| Yum! Brands, Inc.                                | 723   | 100,396   |
|  |       | 5,278,956 |
| <b>Savings &amp; Loans - 0.0%</b> <sup>(2)</sup> |       |           |
| People's United Financial, Inc.                  | 1,049 | 18,693    |
| <b>Semiconductors - 6.3%</b>                     |       |           |
| Advanced Micro Devices, Inc. <sup>(1)</sup>      | 2,966 | 426,807   |

|  |        |           |
|--|--------|-----------|
| Analog Devices, Inc.                         | 1,321  | 232,192   |
| Applied Materials, Inc.                      | 2,235  | 351,700   |
| Broadcom, Inc.                               | 1,003  | 667,406   |
| Intel Corp.                                  | 9,922  | 510,983   |
| IPG Photonics Corp. <sup>(1)</sup>           | 88     | 15,148    |
| KLA Corp.                                    | 373    | 160,431   |
| Lam Research Corp.                           | 347    | 249,545   |
| Microchip Technology, Inc.                   | 1,340  | 116,660   |
| Micron Technology, Inc.                      | 2,753  | 256,442   |
| Monolithic Power Systems, Inc.               | 105    | 51,800    |
| NVIDIA Corp.                                 | 6,072  | 1,785,836 |
| NXP Semiconductors NV                        | 648    | 147,601   |
| Qorvo, Inc. <sup>(1)</sup>                   | 272    | 42,538    |
| QUALCOMM, Inc.                               | 2,732  | 499,601   |
| Skyworks Solutions, Inc.                     | 404    | 62,677    |
| Teradyne, Inc.                               | 402    | 65,739    |
| Texas Instruments, Inc.                      | 2,227  | 419,723   |
| Xilinx, Inc.                                 | 584    | 123,826   |
|  |        | <hr/>     |
|  |        | 6,186,655 |
|  |        | <hr/>     |
| <b>Shipbuilding - 0.0%</b> <sup>(2)</sup>    |        |           |
| Huntington Ingalls Industries, Inc.          | 98     | 18,301    |
|  |        | <hr/>     |
| <b>Software - 10.5%</b>                      |        |           |
| Activision Blizzard, Inc.                    | 1,901  | 126,473   |
| Adobe, Inc. <sup>(1)</sup>                   | 1,165  | 660,625   |
| Akamai Technologies, Inc. <sup>(1)</sup>     | 397    | 46,465    |
| ANSYS, Inc. <sup>(1)</sup>                   | 213    | 85,439    |
| Autodesk, Inc. <sup>(1)</sup>                | 538    | 151,280   |
| Broadridge Financial Solutions, Inc.         | 284    | 51,921    |
| Cadence Design Systems, Inc. <sup>(1)</sup>  | 676    | 125,973   |
| Ceridian HCM Holding, Inc. <sup>(1)</sup>    | 282    | 29,458    |
| Cerner Corp.                                 | 723    | 67,145    |
| Citrix Systems, Inc.                         | 303    | 28,661    |
| Electronic Arts, Inc.                        | 694    | 91,539    |
| Fidelity National Information Services, Inc. | 1,511  | 164,926   |
| Fiserv, Inc. <sup>(1)</sup>                  | 1,418  | 147,174   |
| Intuit, Inc.                                 | 667    | 429,028   |
| Jack Henry & Associates, Inc.                | 182    | 30,392    |
| Microsoft Corp.                              | 18,333 | 6,165,755 |
| MSCI, Inc.                                   | 193    | 118,249   |
| Oracle Corp.                                 | 4,028  | 351,282   |
| Paychex, Inc.                                | 782    | 106,743   |
| Paycom Software, Inc. <sup>(1)</sup>         | 117    | 48,577    |
| PTC, Inc. <sup>(1)</sup>                     | 257    | 31,135    |
| Roper Technologies, Inc.                     | 256    | 125,916   |
| salesforce.com, Inc. <sup>(1)</sup>          | 2,376  | 603,813   |

|   |        |                   |
|---|--------|-------------------|
| ServiceNow, Inc. <sup>(1)</sup>                           | 484    | 314,169           |
| Synopsys, Inc. <sup>(1)</sup>                             | 373    | 137,450           |
| Take-Two Interactive Software, Inc. <sup>(1)</sup>        | 285    | 50,650            |
| Tyler Technologies, Inc. <sup>(1)</sup>                   | 100    | 53,795            |
|   |        | <u>10,344,033</u> |
| <b>Telecommunications - 2.1%</b>                          |        |                   |
| Arista Networks, Inc. <sup>(1)</sup>                      | 548    | 78,775            |
| AT&T, Inc.  | 17,464 | 429,614           |
| Cisco Systems Inc/Delaware                                | 10,308 | 653,218           |
| Corning, Inc.   | 1,879  | 69,955            |
| Juniper Networks, Inc.                                    | 795    | 28,390            |
| Lumen Technologies, Inc.                                  | 2,432  | 30,522            |
| Motorola Solutions, Inc.                                  | 413    | 112,212           |
| T-Mobile US, Inc. <sup>(1)</sup>                          | 1,434  | 166,315           |
| Verizon Communications, Inc.                              | 10,127 | 526,199           |
|   |        | <u>2,095,200</u>  |
| <b>Textiles - 0.0%</b> <sup>(2)</sup>                     |        |                   |
| Mohawk Industries, Inc. <sup>(1)</sup>                    | 136    | 24,776            |
| <b>Toys, Games &amp; Hobbies - 0.0%</b> <sup>(2)</sup>    |        |                   |
| Hasbro, Inc.  | 315    | 32,061            |
| <b>Transportation - 1.6%</b>                              |        |                   |
| C.H. Robinson Worldwide, Inc.                             | 280    | 30,136            |
| Canadian Pacific Railway Ltd.                             | 640    | 46,029            |
| CSX Corp.   | 5,513  | 207,289           |
| Expeditors International of Washington, Inc.              | 414    | 55,596            |
| FedEx Corp.   | 600    | 155,184           |
| J.B. Hunt Transport Services, Inc.                        | 205    | 41,902            |
| Norfolk Southern Corp.                                    | 602    | 179,221           |
| Old Dominion Freight Line, Inc.                           | 228    | 81,711            |
| Union Pacific Corp.                                       | 1,595  | 401,828           |
| United Parcel Service, Inc. - Class B                     | 1,781  | 381,740           |
|   |        | <u>1,580,636</u>  |
| <b>Water - 0.1%</b>                                       |        |                   |
| American Water Works Co., Inc.                            | 444    | 83,854            |
| <b>Total Common Stock</b>                                 |        |                   |
| (Cost \$87,005,443)                                       |        | <u>98,515,237</u> |
| <b>Purchased Call Options - 0.1%</b>                      |        |                   |
| CBOE Volatility Index Call Options                        |        | <u>Contracts</u>  |
| Expiration 01/19/2022, Exercise Price \$30 <sup>(3)</sup> | 1,190  | 71,400            |
| <b>Total Purchased Call Options</b>                       |        | <u>71,400</u>     |
| (Cost \$245,236)  |        |                   |
| <b>Short-Term Investments - 0.1%</b>                      |        |                   |

|  | <u>Shares</u> |                      |
|--|---------------|----------------------|
| <b>Money Market Funds - 0.1%</b>   |               |                      |
| First American Government Obligations Fund - Class X, 0.0260% <sup>(4)</sup> | 76,096        | <u>76,096</u>        |
| <b>Total Short-Term Investments</b>  |               |                      |
| (Cost \$76,096)  |               | <u>76,096</u>        |
| <br>   |               |                      |
| <b>Total Investments in Securities - 99.9%</b>                               |               |                      |
| (Cost \$87,326,775)  |               | 98,662,733           |
| Other Assets in Excess of Liabilities - 0.1%                                 |               | 100,814              |
| <b>Total Net Assets - 100.0%</b>   |               | <u>\$ 98,763,547</u> |

<sup>(1)</sup> Non-income producing security.

<sup>(2)</sup> Does not round to 0.1% or (0.1)%, as applicable.

<sup>(3)</sup> The investment is a holding of Acrucence Active Hedge U.S. Equity CFC.

<sup>(4)</sup> The rate shown is the annualized seven-day effective yield as of December 31, 2021.