

Acrucence Active Hedge U.S. Equity ETF

CONSOLIDATED SCHEDULE OF INVESTMENTS at June 30, 2021 (Unaudited)

| | Shares | Value |
|---|--------|-----------|
| Common Stocks - 99.5% | | |
| Advertising - 0.1% | | |
| The Interpublic Group of Companies, Inc. | 858 | \$ 27,877 |
| Omnicom Group, Inc. | 468 | 37,435 |
| | | 65,312 |
| Aerospace & Defense - 1.5% | | |
| The Boeing Co. | 1,248 | 298,971 |
| General Dynamics Corp. | 546 | 102,790 |
| Howmet Aerospace, Inc. | 858 | 29,575 |
| L3Harris Technologies, Inc. | 468 | 101,158 |
| Lockheed Martin Corp. | 546 | 206,579 |
| Northrop Grumman Corp. | 312 | 113,390 |
| Raytheon Technologies Corp. | 3,354 | 286,130 |
| Teledyne Technologies, Inc. ⁽¹⁾ | 78 | 32,669 |
| TransDigm Group, Inc. | 78 | 50,489 |
| | | 1,221,751 |
| Agriculture - 0.8% | | |
| Altria Group, Inc. | 4,134 | 197,109 |
| Archer-Daniels-Midland Co. | 1,248 | 75,629 |
| Philip Morris International, Inc. | 3,510 | 347,876 |
| | | 620,614 |
| Airlines - 0.3% | | |
| Alaska Air Group, Inc. | 312 | 18,817 |
| American Airlines Group, Inc. | 1,404 | 29,779 |
| Delta Air Lines, Inc. | 1,404 | 60,737 |
| Southwest Airlines Co. | 1,326 | 70,397 |
| United Airlines Holdings, Inc. ⁽¹⁾ | 702 | 36,707 |
| | | 216,437 |
| Apparel - 0.7% | | |
| Hanesbrands, Inc. | 780 | 14,563 |
| Nike, Inc. - Class B | 2,808 | 433,808 |
| PVH Corp. | 156 | 16,784 |
| Ralph Lauren Corp. - Class A | 78 | 9,189 |
| Tapestry, Inc. | 624 | 27,132 |
| Under Armour, Inc. - Class A ⁽¹⁾ | 390 | 8,248 |
| Under Armour, Inc. - Class C ⁽¹⁾ | 468 | 8,691 |
| VF Corp. | 702 | 57,592 |
| | | 576,007 |

Auto Manufacturers - 1.9%

| | | |
|----------------------------|-------|-----------|
| Cummins, Inc. | 312 | 76,069 |
| Ford Motor Co. | 8,736 | 129,817 |
| General Motors Co. | 2,808 | 166,149 |
| PACCAR, Inc. | 780 | 69,615 |
| Tesla, Inc. ⁽¹⁾ | 1,638 | 1,113,349 |
| | | <hr/> |
| | | 1,554,999 |

Auto Parts & Equipment - 0.2%

| | | |
|------------------|-----|---------|
| Aptiv PLC | 624 | 98,174 |
| BorgWarner, Inc. | 546 | 26,503 |
| | | <hr/> |
| | | 124,677 |

Banks - 5.4%

| | | |
|--|--------|-----------|
| Bank of America Corp. | 16,926 | 697,859 |
| The Bank of New York Mellon Corp. | 1,794 | 91,907 |
| Citigroup, Inc. | 4,680 | 331,110 |
| Citizens Financial Group, Inc. | 936 | 42,934 |
| Comerica, Inc. | 312 | 22,258 |
| Fifth Third Bancorp | 1,560 | 59,639 |
| First Republic Bank | 390 | 72,996 |
| The Goldman Sachs Group, Inc. | 780 | 296,034 |
| Huntington Bancshares, Inc. | 2,262 | 32,279 |
| JPMorgan Chase & Co. | 6,786 | 1,055,495 |
| KeyCorp | 2,184 | 45,100 |
| M&T Bank Corp. | 312 | 45,337 |
| Morgan Stanley | 3,354 | 307,528 |
| Northern Trust Corp. | 468 | 54,110 |
| The PNC Financial Services Group, Inc. | 936 | 178,551 |
| Regions Financial Corp. | 2,106 | 42,499 |
| State Street Corp. | 780 | 64,178 |
| SVB Financial Group ⁽¹⁾ | 156 | 86,803 |
| Truist Financial Corp. | 3,042 | 168,831 |
| U.S. Bancorp | 3,042 | 173,303 |
| Wells Fargo & Co. | 9,204 | 416,849 |
| Zions Bancorp N.A. | 390 | 20,615 |
| | | <hr/> |
| | | 4,306,215 |

Beverages - 1.4%

| | | |
|---------------------------------------|-------|-----------|
| Brown-Forman Corp. - Class B | 390 | 29,227 |
| The Coca-Cola Co. | 8,658 | 468,485 |
| Constellation Brands, Inc. - Class A | 390 | 91,217 |
| Molson Coors Brewing Co. - Class B | 390 | 20,939 |
| Monster Beverage Corp. ⁽¹⁾ | 858 | 78,378 |
| PepsiCo, Inc. | 3,042 | 450,733 |
| | | <hr/> |
| | | 1,138,979 |

Biotechnology - 1.6%

| | | |
|---|-------|-----------|
| Alexion Pharmaceuticals, Inc. ⁽¹⁾ | 468 | 85,976 |
| Amgen, Inc. | 1,326 | 323,212 |
| Biogen, Inc. ⁽¹⁾ | 312 | 108,036 |
| Bio-Rad Laboratories, Inc. - Class A ⁽¹⁾ | 78 | 50,255 |
| Corteva, Inc. | 1,638 | 72,645 |
| Gilead Sciences, Inc. | 2,808 | 193,359 |
| Illumina, Inc. ⁽¹⁾ | 312 | 147,642 |
| Incyte Corp. ⁽¹⁾ | 390 | 32,811 |
| Regeneron Pharmaceuticals, Inc. ⁽¹⁾ | 234 | 130,698 |
| Vertex Pharmaceuticals, Inc. ⁽¹⁾ | 546 | 110,090 |
| | | <hr/> |
| | | 1,254,724 |

Building Materials - 0.5%

| | | |
|--------------------------------------|-------|---------|
| Carrier Global Corp. | 1,794 | 87,189 |
| Fortune Brands Home & Security, Inc. | 312 | 31,078 |
| Johnson Controls International PLC | 1,638 | 112,416 |
| Martin Marietta Materials, Inc. | 156 | 54,882 |
| Masco Corp. | 546 | 32,165 |
| Vulcan Materials Co. | 312 | 54,310 |
| | | <hr/> |
| | | 372,040 |

Chemicals - 1.7%

| | | |
|--|-------|-----------|
| Air Products and Chemicals, Inc. | 468 | 134,634 |
| Albemarle Corp. | 234 | 39,420 |
| Celanese Corp. | 234 | 35,474 |
| CF Industries Holdings, Inc. | 468 | 24,079 |
| Dow, Inc. | 1,638 | 103,653 |
| DuPont de Nemours, Inc. | 1,170 | 90,570 |
| Eastman Chemical Co. | 312 | 36,426 |
| Ecolab, Inc. | 546 | 112,460 |
| FMC Corp. | 312 | 33,758 |
| International Flavors & Fragrances, Inc. | 546 | 81,572 |
| Linde PLC | 1,170 | 338,247 |
| LyondellBasell Industries NV | 546 | 56,167 |
| The Mosaic Co. | 780 | 24,890 |
| PPG Industries, Inc. | 546 | 92,694 |
| The Sherwin-Williams Co. | 546 | 148,758 |
| | | <hr/> |
| | | 1,352,802 |

Commercial Services - 2.5%

| | | |
|--|-------|-----------|
| Automatic Data Processing, Inc. | 936 | 185,908 |
| Cintas Corp. | 234 | 89,388 |
| Equifax, Inc. | 234 | 56,045 |
| FleetCor Technologies, Inc. ⁽¹⁾ | 156 | 39,945 |
| Gartner, Inc. ⁽¹⁾ | 234 | 56,675 |
| Global Payments, Inc. | 624 | 117,025 |
| IHS Markit Ltd. | 858 | 96,662 |
| MarketAxess Holdings, Inc. | 78 | 36,160 |
| Moody's Corp. | 390 | 141,324 |
| Nielsen Holdings PLC | 780 | 19,243 |
| PayPal Holdings, Inc. ⁽¹⁾ | 2,496 | 727,534 |
| Quanta Services, Inc. | 312 | 28,258 |
| Robert Half International, Inc. | 234 | 20,819 |
| Rollins, Inc. | 468 | 16,006 |
| S&P Global, Inc. | 546 | 224,106 |
| United Rentals, Inc. ⁽¹⁾ | 156 | 49,766 |
| Verisk Analytics, Inc. | 390 | 68,141 |
| | | <hr/> |
| | | 1,973,005 |

Computers - 7.4%

| | | |
|---------------------------------------|--------|-----------|
| Accenture PLC - Class A | 1,404 | 413,885 |
| Apple, Inc. | 34,788 | 4,764,565 |
| Cognizant Technology Solutions Corp. | 1,170 | 81,034 |
| DXC Technology Co. | 546 | 21,261 |
| Fortinet, Inc. ⁽¹⁾ | 312 | 74,315 |
| Hewlett Packard Enterprise Co. | 2,886 | 42,078 |
| HP, Inc. | 2,808 | 84,774 |
| International Business Machines Corp. | 2,028 | 297,285 |
| Leidos Holdings, Inc. | 312 | 31,543 |
| NetApp, Inc. | 468 | 38,292 |
| Seagate Technology Holdings PLC | 468 | 41,151 |
| Western Digital Corp. | 702 | 49,961 |
| | | <hr/> |
| | | 5,940,144 |

Cosmetics & Personal Care - 1.3%

| | | |
|--|-------|-----------|
| Colgate-Palmolive Co. | 1,872 | 152,287 |
| The Estee Lauder Companies, Inc. - Class A | 546 | 173,672 |
| The Procter & Gamble Co. | 5,460 | 736,718 |
| | | <hr/> |
| | | 1,062,677 |

Distribution & Wholesale - 0.3%

| | | |
|-----------------------------|-------|---------|
| Copart, Inc. ⁽¹⁾ | 468 | 61,696 |
| Fastenal Co. | 1,248 | 64,896 |
| LKQ Corp. ⁽¹⁾ | 624 | 30,713 |
| Pool Corp. | 78 | 35,776 |
| W.W. Grainger, Inc. | 78 | 34,164 |
| | | <hr/> |
| | | 227,245 |

Diversified Financial Services - 4.1%

| | | |
|---------------------------------|-------|-----------|
| American Express Co. | 1,482 | 244,871 |
| Ameriprise Financial, Inc. | 234 | 58,238 |
| BlackRock, Inc. | 312 | 272,991 |
| Capital One Financial Corp. | 1,014 | 156,856 |
| Cboe Global Markets, Inc. | 234 | 27,858 |
| The Charles Schwab Corp. | 3,354 | 244,205 |
| CME Group, Inc. - Class A | 780 | 165,890 |
| Discover Financial Services | 702 | 83,039 |
| Franklin Resources, Inc. | 624 | 19,962 |
| Intercontinental Exchange, Inc. | 1,248 | 148,137 |
| Invesco Ltd. | 858 | 22,934 |
| Mastercard, Inc. - Class A | 1,872 | 683,448 |
| Nasdaq, Inc. | 234 | 41,137 |
| Raymond James Financial, Inc. | 312 | 40,529 |
| Synchrony Financial | 1,248 | 60,553 |
| T. Rowe Price Group, Inc. | 546 | 108,092 |
| Visa, Inc. - Class A | 3,666 | 857,184 |
| The Western Union Co. | 936 | 21,500 |
| | | <hr/> |
| | | 3,257,424 |

Electric - 2.3%

| | | |
|---------------------------------------|-------|-----------|
| The AES Corp. | 1,482 | 38,636 |
| Alliant Energy Corp. | 546 | 30,445 |
| Ameren Corp. | 546 | 43,702 |
| American Electric Power Co., Inc. | 1,092 | 92,372 |
| CenterPoint Energy, Inc. | 1,248 | 30,601 |
| CMS Energy Corp. | 624 | 36,866 |
| Consolidated Edison, Inc. | 780 | 55,942 |
| Dominion Energy, Inc. | 1,794 | 131,985 |
| DTE Energy Co. | 468 | 60,653 |
| Duke Energy Corp. | 1,716 | 169,403 |
| Edison International | 858 | 49,609 |
| Entergy Corp. | 468 | 46,660 |
| Evergy, Inc. | 468 | 28,281 |
| Eversource Energy | 780 | 62,587 |
| Exelon Corp. | 2,184 | 96,773 |
| FirstEnergy Corp. | 1,248 | 46,438 |
| NextEra Energy, Inc. | 4,368 | 320,087 |
| NRG Energy, Inc. | 546 | 22,004 |
| Pinnacle West Capital Corp. | 234 | 19,181 |
| PPL Corp. | 1,716 | 47,996 |
| Public Service Enterprise Group, Inc. | 1,092 | 65,236 |
| Sempra Energy | 702 | 93,001 |
| The Southern Co. | 2,340 | 141,593 |
| WEC Energy Group, Inc. | 702 | 62,443 |
| Xcel Energy, Inc. | 1,170 | 77,080 |
| | | <hr/> |
| | | 1,869,574 |

Electrical Components & Equipment - 0.3%

| | | |
|---------------------------------------|-------|---------|
| AMETEK, Inc. | 468 | 62,478 |
| Emerson Electric Co. | 1,326 | 127,614 |
| Generac Holdings, Inc. ⁽¹⁾ | 156 | 64,764 |
| | | <hr/> |
| | | 254,856 |

Electronics - 1.1%

| | | |
|--|-------|---------|
| Agilent Technologies, Inc. | 702 | 103,763 |
| Allegion PLC | 234 | 32,596 |
| Amphenol Corp. | 1,326 | 90,712 |
| Fortive Corp. | 780 | 54,397 |
| Garmin Ltd. | 312 | 45,128 |
| Honeywell International, Inc. | 1,560 | 342,186 |
| Keysight Technologies, Inc. ⁽¹⁾ | 390 | 60,220 |
| TE Connectivity Ltd. | 702 | 94,917 |
| Trimble, Inc. ⁽¹⁾ | 546 | 44,679 |
| Waters Corp. ⁽¹⁾ | 156 | 53,915 |
| | | <hr/> |
| | | 922,513 |

Energy - Alternate Sources - 0.1%

| | | |
|-------------------------------------|-----|--------|
| Enphase Energy, Inc. ⁽¹⁾ | 312 | 57,293 |
| | | <hr/> |

Engineering & Construction - 0.1%

| | | |
|--------------------------------|-----|--------|
| Jacobs Engineering Group, Inc. | 312 | 41,627 |
| | | <hr/> |

Entertainment - 0.1%

| | | |
|--|-----|--------|
| Caesars Entertainment, Inc. ⁽¹⁾ | 468 | 48,555 |
| Live Nation Entertainment, Inc. ⁽¹⁾ | 312 | 27,328 |
| Penn National Gaming, Inc. ⁽¹⁾ | 312 | 23,865 |
| | | <hr/> |
| | | 99,748 |

Environmental Control - 0.2%

| | | |
|-------------------------|-----|---------|
| Pentair PLC | 390 | 26,321 |
| Republic Services, Inc. | 468 | 51,485 |
| Waste Management, Inc. | 858 | 120,214 |
| | | <hr/> |
| | | 198,020 |

Food - 1.0%

| | | |
|------------------------------|-------|---------|
| Campbell Soup Co. | 468 | 21,336 |
| Conagra Brands, Inc. | 1,092 | 39,727 |
| General Mills, Inc. | 1,326 | 80,793 |
| The Hershey Co. | 312 | 54,344 |
| Hormel Foods Corp. | 624 | 29,796 |
| The J.M. Smucker Co. | 234 | 30,319 |
| Kellogg Co. | 546 | 35,124 |
| The Kraft Heinz Co. | 1,482 | 60,436 |
| The Kroger Co. | 1,716 | 65,740 |
| Lamb Weston Holdings, Inc. | 312 | 25,166 |
| McCormick & Co., Inc. | 546 | 48,223 |
| Mondelez International, Inc. | 3,120 | 194,813 |
| Sysco Corp. | 1,170 | 90,968 |
| Tyson Foods, Inc. - Class A | 624 | 46,026 |
| | | <hr/> |
| | | 822,811 |

Forest Products & Paper - 0.1%

| | | |
|-------------------------|-----|--------|
| International Paper Co. | 858 | 52,604 |
|-------------------------|-----|--------|

Gas - 0.1%

| | | |
|--------------------|-----|--------|
| Atmos Energy Corp. | 312 | 29,986 |
|--------------------|-----|--------|

| | | |
|----------------|-----|--------|
| NiSource, Inc. | 858 | 21,021 |
|----------------|-----|--------|

| | | |
|--|--|--------|
| | | 51,007 |
|--|--|--------|

Hand & Machine Tools - 0.1%

| | | |
|---------------|-----|--------|
| Snap-on, Inc. | 156 | 34,855 |
|---------------|-----|--------|

| | | |
|------------------------------|-----|--------|
| Stanley Black & Decker, Inc. | 390 | 79,946 |
|------------------------------|-----|--------|

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|--|--|---------|
| | | 114,801 |
|--|--|---------|

Healthcare - Products - 3.8%

| | | |
|---------------------|-------|---------|
| Abbott Laboratories | 3,822 | 443,084 |
|---------------------|-------|---------|

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|------------------------------|----|--------|
| ABIOMED, Inc. ⁽¹⁾ | 78 | 24,345 |
|------------------------------|----|--------|

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|---------------------------------------|-----|--------|
| Align Technology, Inc. ⁽¹⁾ | 156 | 95,316 |
|---------------------------------------|-----|--------|

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|----------------------------|-------|--------|
| Baxter International, Inc. | 1,092 | 87,906 |
|----------------------------|-------|--------|

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|--|-------|---------|
| Boston Scientific Corp. ⁽¹⁾ | 3,198 | 136,747 |
|--|-------|---------|

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|--------------------------|----|--------|
| The Cooper Company, Inc. | 78 | 30,909 |
|--------------------------|----|--------|

| | | |
|---------------|-------|---------|
| Danaher Corp. | 1,404 | 376,777 |
|---------------|-------|---------|

| | | |
|-----------------------|-----|--------|
| DENTSPLY SIRONA, Inc. | 468 | 29,606 |
|-----------------------|-----|--------|

| | | |
|---|-------|---------|
| Edwards Lifesciences Corp. ⁽¹⁾ | 1,404 | 145,412 |
|---|-------|---------|

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|-----------------------------------|-----|--------|
| Henry Schein, Inc. ⁽¹⁾ | 312 | 23,147 |
|-----------------------------------|-----|--------|

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|------------------------------|-----|--------|
| Hologic, Inc. ⁽¹⁾ | 546 | 36,429 |
|------------------------------|-----|--------|

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|---|-----|--------|
| IDEXX Laboratories, Inc. ⁽¹⁾ | 156 | 98,522 |
|---|-----|--------|

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|---|-----|---------|
| Intuitive Surgical, Inc. ⁽¹⁾ | 234 | 215,196 |
|---|-----|---------|

| | | |
|---------------|-------|---------|
| Medtronic PLC | 3,042 | 377,603 |
|---------------|-------|---------|

| | | |
|-------------------|-----|--------|
| PerkinElmer, Inc. | 234 | 36,132 |
|-------------------|-----|--------|

| | | |
|--------------|-----|--------|
| ResMed, Inc. | 312 | 76,914 |
|--------------|-----|--------|

| | | |
|------------|-----|--------|
| STERIS PLC | 156 | 32,183 |
|------------|-----|--------|

| | | |
|---------------|-----|---------|
| Stryker Corp. | 702 | 182,330 |
|---------------|-----|---------|

| | | |
|----------------|----|--------|
| Teleflex, Inc. | 78 | 31,340 |
|----------------|----|--------|

| | | |
|--------------------------------|-----|---------|
| Thermo Fisher Scientific, Inc. | 858 | 432,835 |
|--------------------------------|-----|---------|

| | | |
|------------------------------------|-----|--------|
| West Pharmaceutical Services, Inc. | 156 | 56,020 |
|------------------------------------|-----|--------|

| | | |
|------------------------------|-----|--------|
| Zimmer Biomet Holdings, Inc. | 468 | 75,264 |
|------------------------------|-----|--------|

| | | |
|--|--|-----------|
| | | 3,044,017 |
|--|--|-----------|

Healthcare - Services - 2.1%

| | | |
|--------------|-----|---------|
| Anthem, Inc. | 546 | 208,463 |
|--------------|-----|---------|

| | | |
|-------------------------------|-----|--------|
| Catalent, Inc. ⁽¹⁾ | 390 | 42,167 |
|-------------------------------|-----|--------|

| | | |
|------------------------------|-------|--------|
| Centene Corp. ⁽¹⁾ | 1,326 | 96,705 |
|------------------------------|-------|--------|

| | | |
|-----------------------------|-----|--------|
| DaVita, Inc. ⁽¹⁾ | 156 | 18,787 |
|-----------------------------|-----|--------|

| | | |
|----------------------|-----|---------|
| HCA Healthcare, Inc. | 624 | 129,006 |
|----------------------|-----|---------|

| | | |
|--------------|-----|---------|
| Humana, Inc. | 312 | 138,128 |
|--------------|-----|---------|

| | | |
|-------------------------------------|-----|--------|
| IQVIA Holdings, Inc. ⁽¹⁾ | 390 | 94,505 |
|-------------------------------------|-----|--------|

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|---|-----|--------|
| Laboratory Corp. of America Holdings ⁽¹⁾ | 234 | 64,549 |
|---|-----|--------|

| | | |
|-------------------------|-----|--------|
| Quest Diagnostics, Inc. | 312 | 41,175 |
|-------------------------|-----|--------|

| | | |
|--------------------------|-------|---------|
| UnitedHealth Group, Inc. | 2,028 | 812,092 |
|--------------------------|-------|---------|

| | | |
|---|-----|--------|
| Universal Health Services, Inc. - Class B | 156 | 22,843 |
|---|-----|--------|

| | | |
|--|--|-----------|
| | | 1,668,420 |
|--|--|-----------|

Home Builders - 0.2%

| | | |
|------------------------|-----|----------------|
| D.R. Horton, Inc. | 702 | 63,440 |
| Lennar Corp. - Class A | 624 | 61,994 |
| PulteGroup, Inc. | 624 | 34,052 |
| | | <u>159,486</u> |

Home Furnishings - 0.1%

| | | |
|-----------------------|-----|---------------|
| Leggett & Platt, Inc. | 312 | 16,165 |
| Whirlpool Corp. | 156 | 34,011 |
| | | <u>50,176</u> |

Household Products & Wares - 0.3%

| | | |
|---------------------------|-----|----------------|
| Avery Dennison Corp. | 156 | 32,798 |
| Church & Dwight Co., Inc. | 546 | 46,530 |
| The Clorox Co. | 312 | 56,132 |
| Kimberly-Clark Corp. | 780 | 104,348 |
| | | <u>239,808</u> |

Housewares - 0.0% ⁽²⁾

| | | |
|---------------------|-----|--------|
| Newell Brands, Inc. | 858 | 23,569 |
|---------------------|-----|--------|

Insurance - 3.3%

| | | |
|---|-------|------------------|
| Aflac, Inc. | 1,404 | 75,339 |
| The Allstate Corp. | 702 | 91,569 |
| American International Group, Inc. | 1,950 | 92,820 |
| Aon PLC | 468 | 111,740 |
| Arthur J. Gallagher & Co. | 468 | 65,557 |
| Assurant, Inc. | 156 | 24,364 |
| Berkshire Hathaway, Inc. - Class B ⁽¹⁾ | 4,134 | 1,148,921 |
| Chubb Ltd. | 1,014 | 161,165 |
| Cincinnati Financial Corp. | 312 | 36,385 |
| Everest Re Group Ltd. | 78 | 19,657 |
| Globe Life, Inc. | 234 | 22,289 |
| The Hartford Financial Services Group, Inc. | 780 | 48,337 |
| Lincoln National Corp. | 390 | 24,508 |
| Loews Corp. | 468 | 25,576 |
| Marsh & McLennan Company, Inc. | 1,170 | 164,596 |
| MetLife, Inc. | 1,638 | 98,034 |
| Principal Financial Group, Inc. | 546 | 34,502 |
| The Progressive Corp. | 1,326 | 130,226 |
| Prudential Financial, Inc. | 858 | 87,919 |
| The Travelers Companies, Inc. | 546 | 81,742 |
| Unum Group ⁽¹⁾ | 468 | 13,291 |
| W.R. Berkley Corp. | 312 | 23,222 |
| Willis Towers Watson PLC | 312 | 71,766 |
| | | <u>2,653,525</u> |

Internet - 11.4%

| | | |
|---|-------|-----------|
| Alphabet, Inc. - Class A ⁽¹⁾ | 546 | 1,333,217 |
| Alphabet, Inc. - Class C ⁽¹⁾ | 624 | 1,563,944 |
| Amazon.com, Inc. ⁽¹⁾ | 936 | 3,219,990 |
| Booking Holdings, Inc. ⁽¹⁾ | 78 | 170,671 |
| CDW Corp. | 312 | 54,491 |
| eBay, Inc. | 1,404 | 98,575 |
| Etsy, Inc. ⁽¹⁾ | 312 | 64,222 |
| Expedia Group, Inc. - Class A | 312 | 51,077 |
| F5 Networks, Inc. ⁽¹⁾ | 156 | 29,119 |
| Facebook, Inc. - Class A ⁽¹⁾ | 5,304 | 1,844,254 |
| Netflix, Inc. ⁽¹⁾ | 1,014 | 535,605 |
| NortonLifeLock, Inc. | 1,326 | 36,094 |
| Twitter, Inc. ⁽¹⁾ | 1,794 | 123,445 |
| VeriSign, Inc. ⁽¹⁾ | 234 | 53,279 |
| | | <hr/> |
| | | 9,177,983 |

Iron & Steel - 0.1%

| | | |
|-------------|-----|--------|
| Nucor Corp. | 702 | 67,343 |
|-------------|-----|--------|

Leisure Time - 0.1%

| | | |
|--|-------|---------|
| Carnival Corp. | 1,794 | 47,290 |
| Norwegian Cruise Line Holdings Ltd. ⁽¹⁾ | 780 | 22,940 |
| Royal Caribbean Cruises Ltd. | 468 | 39,911 |
| | | <hr/> |
| | | 110,141 |

Lodging - 0.3%

| | | |
|---------------------------------|-----|---------|
| Hilton Worldwide Holdings, Inc. | 624 | 75,267 |
| Las Vegas Sands Corp. | 702 | 36,988 |
| Marriott International, Inc. | 624 | 85,189 |
| MGM Resorts International | 936 | 39,920 |
| Wynn Resorts Ltd. | 234 | 28,618 |
| | | <hr/> |
| | | 265,982 |

Machinery - Construction & Mining - 0.3%

| | | |
|-------------------|-------|---------|
| Caterpillar, Inc. | 1,248 | 271,602 |
|-------------------|-------|---------|

Machinery - Diversified - 0.7%

| | | |
|---|-----|---------|
| Deere & Co. | 702 | 247,602 |
| Dover Corp. | 312 | 46,987 |
| IDEX Corp. | 156 | 34,328 |
| Ingersoll Rand, Inc. ⁽¹⁾ | 858 | 41,879 |
| Otis Worldwide Corp. | 936 | 76,537 |
| Rockwell Automation, Inc. | 234 | 66,929 |
| Westinghouse Air Brake Technologies Corp. | 390 | 32,097 |
| Xylem, Inc. | 390 | 46,784 |
| | | <hr/> |
| | | 593,143 |

Media - 2.1%

| | | |
|---|--------|-----------|
| Charter Communications, Inc. - Class A ⁽¹⁾ | 312 | 225,093 |
| Comcast Corp. - Class A | 10,218 | 582,630 |
| Discovery, Inc. - Class A ⁽¹⁾ | 390 | 11,965 |
| Discovery, Inc. - Class C ⁽¹⁾ | 624 | 18,084 |
| DISH Network Corp. - Class A ⁽¹⁾ | 546 | 22,823 |
| Fox Corp. - Class A | 780 | 28,961 |
| Fox Corp. - Class B | 312 | 10,982 |
| News Corp. - Class A | 858 | 22,111 |
| News Corp. - Class B | 234 | 5,698 |
| ViacomCBS, Inc. - Class B | 1,326 | 59,935 |
| The Walt Disney Co. | 4,056 | 712,923 |
| | | <hr/> |
| | | 1,701,205 |
| | | <hr/> |

Mining - 0.3%

| | | |
|------------------------|-------|---------|
| Freeport-McMoRan, Inc. | 3,276 | 121,572 |
| Newmont Corp. | 1,794 | 113,704 |
| | | <hr/> |
| | | 235,276 |
| | | <hr/> |

Miscellaneous Manufacturers - 1.3%

| | | |
|----------------------------|--------|-----------|
| 3M Co. | 1,248 | 247,890 |
| A.O. Smith Corp. - Class A | 312 | 22,483 |
| Eaton Corp PLC | 858 | 127,139 |
| General Electric Co. | 19,578 | 263,520 |
| Illinois Tool Works, Inc. | 624 | 139,502 |
| Parker-Hannifin Corp. | 312 | 95,818 |
| Textron, Inc. | 468 | 32,184 |
| Trane Technologies PLC | 546 | 100,540 |
| | | <hr/> |
| | | 1,029,076 |
| | | <hr/> |

Office & Business Equipment - 0.1%

| | | |
|---|-----|--------|
| Zebra Technologies Corp. ⁽¹⁾ | 156 | 82,600 |
| | | <hr/> |

Oil & Gas - 2.4%

| | | |
|-------------------------------|-------|-----------|
| APA Corp. | 858 | 18,559 |
| Cabot Oil & Gas Corp. | 858 | 14,981 |
| Chevron Corp. | 4,290 | 449,335 |
| ConocoPhillips | 3,042 | 185,258 |
| Devon Energy Corp. | 1,326 | 38,706 |
| Diamondback Energy, Inc. | 390 | 36,617 |
| EOG Resources, Inc. | 1,326 | 110,641 |
| Exxon Mobil Corp. | 9,438 | 595,349 |
| Hess Corp. | 624 | 54,488 |
| HollyFrontier Corp. | 312 | 10,265 |
| Marathon Oil Corp. | 1,794 | 24,434 |
| Marathon Petroleum Corp. | 1,482 | 89,542 |
| Occidental Petroleum Corp. | 1,872 | 58,537 |
| Phillips 66 | 936 | 80,327 |
| Pioneer Natural Resources Co. | 468 | 76,059 |
| Valero Energy Corp. | 936 | 73,083 |
| | | <hr/> |
| | | 1,916,181 |
| | | <hr/> |

Oil & Gas Services - 0.2%

| | | |
|----------------------------|-------|--------|
| Baker Hughes Co. - Class A | 1,638 | 37,461 |
| Halliburton Co. | 1,950 | 45,084 |
| NOV, Inc. | 858 | 13,145 |
| Schlumberger NV | 3,120 | 99,871 |

195,561

Packaging & Containers - 0.2%

| | | |
|----------------------------|-------|--------|
| Arcor PLC | 3,510 | 40,225 |
| Ball Corp. | 702 | 56,876 |
| Packaging Corp. of America | 234 | 31,688 |
| Sealed Air Corp. | 312 | 18,486 |
| Westrock Co. | 624 | 33,209 |

180,484

Pharmaceuticals - 5.2%

| | | |
|------------------------------|--------|---------|
| AbbVie, Inc. | 3,744 | 421,724 |
| AmerisourceBergen Corp. | 312 | 35,721 |
| Becton Dickinson and Co. | 624 | 151,751 |
| Bristol-Myers Squibb Co. | 4,992 | 333,565 |
| Cardinal Health, Inc. | 624 | 35,624 |
| Cigna Corp. | 780 | 184,915 |
| CVS Health Corp. | 2,886 | 240,808 |
| Dexcom, Inc. ⁽¹⁾ | 234 | 99,918 |
| Eli Lilly & Co. | 1,794 | 411,759 |
| Johnson & Johnson | 5,850 | 963,729 |
| McKesson Corp. | 390 | 74,584 |
| Merck & Co., Inc. | 5,616 | 436,756 |
| Organon & Co. ⁽¹⁾ | 559 | 16,915 |
| Perrigo Co. PLC | 312 | 14,305 |
| Pfizer, Inc. | 12,402 | 485,662 |
| Viatis, Inc. | 2,652 | 37,897 |
| Zoetis, Inc. | 1,092 | 203,505 |

4,149,138

Pipelines - 0.3%

| | | |
|----------------------------|-------|--------|
| Kinder Morgan, Inc. | 4,368 | 79,629 |
| ONEOK, Inc. | 1,014 | 56,419 |
| The Williams Company, Inc. | 2,730 | 72,481 |

208,529

Real Estate - 0.1%

| | | |
|---------------------------------|-----|--------|
| CBRE Group, Inc. ⁽¹⁾ | 780 | 66,869 |
|---------------------------------|-----|--------|

Real Estate Investment Trusts (REITs) - 2.5%

| | | |
|---|-------|-----------|
| Alexandria Real Estate Equities, Inc. | 312 | 56,765 |
| American Tower Corp. | 1,014 | 273,922 |
| AvalonBay Communities, Inc. | 312 | 65,111 |
| Boston Properties, Inc. | 312 | 35,752 |
| Crown Castle International Corp. | 936 | 182,614 |
| Digital Realty Trust, Inc. | 624 | 93,887 |
| Duke Realty Corp. | 858 | 40,626 |
| Equinix, Inc. | 156 | 125,206 |
| Equity Residential | 780 | 60,060 |
| Essex Property Trust, Inc. | 156 | 46,802 |
| Extra Space Storage, Inc. | 312 | 51,112 |
| Federal Realty Investment Trust | 156 | 18,278 |
| Healthpeak Properties, Inc. | 1,170 | 38,949 |
| Host Hotels & Resorts, Inc. | 1,560 | 26,660 |
| Iron Mountain, Inc. | 624 | 26,408 |
| Kimco Realty Corp. | 936 | 19,516 |
| Mid-America Apartment Communities, Inc. | 234 | 39,410 |
| Prologis, Inc. | 1,638 | 195,790 |
| Public Storage | 312 | 93,815 |
| Realty Income Corp. | 858 | 57,263 |
| Regency Centers Corp. | 390 | 24,987 |
| SBA Communications Corp. | 234 | 74,576 |
| Simon Property Group, Inc. | 702 | 91,597 |
| UDR, Inc. | 624 | 30,564 |
| Ventas, Inc. | 858 | 48,992 |
| Vornado Realty Trust | 312 | 14,561 |
| Welltower, Inc. | 936 | 77,782 |
| Weyerhaeuser Co. | 1,638 | 56,380 |
| | | <hr/> |
| | | 1,967,385 |

Retail - 4.9%

| | | |
|--|-------|---------|
| Advance Auto Parts, Inc. | 156 | 32,002 |
| Best Buy Co., Inc. | 546 | 62,779 |
| CarMax, Inc. ⁽¹⁾ | 390 | 50,368 |
| Costco Wholesale Corp. | 1,014 | 401,209 |
| Darden Restaurants, Inc. | 312 | 45,549 |
| Dollar General Corp. | 546 | 118,149 |
| Dollar Tree, Inc. ⁽¹⁾ | 546 | 54,327 |
| Domino's Pizza, Inc. | 78 | 36,386 |
| The Gap, Inc. | 468 | 15,748 |
| Genuine Parts Co. | 312 | 39,459 |
| The Home Depot, Inc. | 2,340 | 746,202 |
| L Brands, Inc. | 546 | 39,345 |
| Lowe's Companies, Inc. | 1,638 | 317,723 |
| McDonald's Corp. | 1,638 | 378,362 |
| O'Reilly Automotive, Inc. ⁽¹⁾ | 156 | 88,329 |
| Ross Stores, Inc. | 780 | 96,720 |
| Starbucks Corp. | 2,652 | 296,520 |
| Target Corp. | 1,092 | 263,980 |

| | | |
|--|-------|------------------|
| The TJX Companies, Inc. | 2,652 | 178,798 |
| Tractor Supply Co. | 234 | 43,538 |
| Ulta Beauty, Inc. ⁽¹⁾ | 156 | 53,940 |
| Walgreens Boots Alliance, Inc. | 1,560 | 82,072 |
| Walmart, Inc. | 3,120 | 439,982 |
| Yum! Brands, Inc. | 702 | 80,751 |
| | | <u>3,962,238</u> |
| Savings & Loans - 0.0% ⁽²⁾ | | |
| People's United Financial, Inc. | 936 | <u>16,043</u> |
| Semiconductors - 5.7% | | |
| Advanced Micro Devices, Inc. ⁽¹⁾ | 2,730 | 256,429 |
| Analog Devices, Inc. | 858 | 147,713 |
| Applied Materials, Inc. | 2,028 | 288,787 |
| Broadcom, Inc. | 936 | 446,322 |
| Intel Corp. | 9,048 | 507,955 |
| IPG Photonics Corp. ⁽¹⁾ | 78 | 16,440 |
| KLA Corp. | 312 | 101,154 |
| Lam Research Corp. | 312 | 203,018 |
| Maxim Integrated Products, Inc. | 624 | 65,745 |
| Microchip Technology, Inc. | 624 | 93,438 |
| Micron Technology, Inc. ⁽¹⁾ | 2,496 | 212,110 |
| Monolithic Power Systems, Inc. | 78 | 29,129 |
| NVIDIA Corp. | 1,326 | 1,060,933 |
| NXP Semiconductors NV | 624 | 128,369 |
| Qorvo, Inc. ⁽¹⁾ | 234 | 45,782 |
| QUALCOMM, Inc. | 2,496 | 356,753 |
| Skyworks Solutions, Inc. | 390 | 74,783 |
| Teradyne, Inc. | 390 | 52,244 |
| Texas Instruments, Inc. | 2,028 | 389,984 |
| Xilinx, Inc. | 546 | 78,974 |
| | | <u>4,556,062</u> |
| Shipbuilding - 0.0% ⁽²⁾ | | |
| Huntington Ingalls Industries, Inc. | 78 | <u>16,438</u> |
| Software - 10.1% | | |
| Activision Blizzard, Inc. | 1,716 | 163,775 |
| Adobe, Inc. ⁽¹⁾ | 1,092 | 639,519 |
| Akamai Technologies, Inc. ⁽¹⁾ | 390 | 45,474 |
| ANSYS, Inc. ⁽¹⁾ | 156 | 54,141 |
| Autodesk, Inc. ⁽¹⁾ | 468 | 136,609 |
| Broadridge Financial Solutions, Inc. | 234 | 37,798 |
| Cadence Design Systems, Inc. ⁽¹⁾ | 624 | 85,376 |
| Cerner Corp. | 702 | 54,868 |
| Citrix Systems, Inc. | 312 | 36,588 |
| Electronic Arts, Inc. | 624 | 89,750 |
| Fidelity National Information Services, Inc. | 1,404 | 198,905 |
| Fiserv, Inc. ⁽¹⁾ | 1,248 | 133,399 |
| Intuit, Inc. | 624 | 305,866 |

| | | |
|--|--------|-------------------|
| Jack Henry & Associates, Inc. | 156 | 25,507 |
| Microsoft Corp. | 16,614 | 4,500,733 |
| MSCI, Inc. | 156 | 83,160 |
| Oracle Corp. | 4,134 | 321,790 |
| Paychex, Inc. | 702 | 75,325 |
| Paycom Software, Inc. ⁽¹⁾ | 78 | 28,351 |
| PTC, Inc. ⁽¹⁾ | 234 | 33,055 |
| Roper Technologies, Inc. | 234 | 110,027 |
| salesforce.com, Inc. ⁽¹⁾ | 2,028 | 495,380 |
| ServiceNow, Inc. ⁽¹⁾ | 468 | 257,189 |
| Synopsys, Inc. ⁽¹⁾ | 312 | 86,046 |
| Take-Two Interactive Software, Inc. ⁽¹⁾ | 234 | 41,423 |
| Tyler Technologies, Inc. ⁽¹⁾ | 78 | 35,285 |
| | | <u>8,075,339</u> |
| Telecommunications - 2.4% | | |
| Arista Networks, Inc. ⁽¹⁾ | 156 | 56,520 |
| AT&T, Inc. | 15,522 | 446,723 |
| Cisco Systems Inc. | 9,438 | 500,214 |
| Corning, Inc. | 1,716 | 70,184 |
| Juniper Networks, Inc. | 702 | 19,200 |
| Lumen Technologies, Inc. | 2,184 | 29,681 |
| Motorola Solutions, Inc. | 390 | 84,571 |
| T-Mobile US, Inc. ⁽¹⁾ | 1,326 | 192,045 |
| Verizon Communications, Inc. | 9,204 | 515,700 |
| | | <u>1,914,838</u> |
| Textiles - 0.0% ⁽²⁾ | | |
| Mohawk Industries, Inc. ⁽¹⁾ | 156 | 29,982 |
| Toys, Games & Hobbies - 0.0% ⁽²⁾ | | |
| Hasbro, Inc. | 312 | 29,490 |
| Transportation - 1.7% | | |
| C.H. Robinson Worldwide, Inc. | 312 | 29,225 |
| CSX Corp. | 5,148 | 165,148 |
| Expeditors International of Washington, Inc. | 390 | 49,374 |
| FedEx Corp. | 546 | 162,888 |
| J.B. Hunt Transport Services, Inc. | 156 | 25,420 |
| Kansas City Southern | 234 | 66,309 |
| Norfolk Southern Corp. | 546 | 144,914 |
| Old Dominion Freight Line, Inc. | 234 | 59,389 |
| Union Pacific Corp. | 1,482 | 325,936 |
| United Parcel Service, Inc. - Class B | 1,638 | 340,655 |
| | | <u>1,369,258</u> |
| Water - 0.1% | | |
| American Water Works Co., Inc. | 390 | 60,111 |
| Total Common Stock | | |
| (Cost \$77,644,830) | | <u>79,837,204</u> |

Purchased Call Options - 0.1%

CBOE Volatility Index Call Options

| | | |
|---|-----|--------|
| Expiration 07/21/2021, Exercise Price \$18 ⁽³⁾ | 85 | 14,535 |
| Expiration 07/21/2021, Exercise Price \$20 ⁽³⁾ | 714 | 87,108 |

Total Purchased Call Options

| | | |
|------------------|--|---------|
| (Cost \$195,446) | | 101,643 |
|------------------|--|---------|

Short-Term Investments - 0.2%**Money Market Funds - 0.2%**

| | | |
|---|---------|---------|
| First American Government Obligations Fund - Class X, 0.026% ⁽⁴⁾ | 113,064 | 113,064 |
|---|---------|---------|

Total Short-Term Investments

| | | |
|------------------|--|---------|
| (Cost \$113,064) | | 113,064 |
|------------------|--|---------|

Total Investments in Securities - 99.8%

| | | |
|---------------------|--|------------|
| (Cost \$77,953,340) | | 80,051,911 |
|---------------------|--|------------|

| | | |
|--|--|---------|
| Assets in Excess of Other Liabilities - 0.2% | | 196,557 |
|--|--|---------|

| | | |
|----------------------------------|--|----------------------|
| Total Net Assets - 100.0% | | \$ 80,248,468 |
|----------------------------------|--|----------------------|

- (1) Non-income producing security.
- (2) Does not round to 0.1% or (0.1)%, as applicable.
- (3) The investment is a holding of Acrucence Active Hedge U.S. Equity CFC.
- (4) The rate shown is the annualized seven-day effective yield as of June 30, 2021.